

Snek on Eth: An Entertaining ERC-20 Meme Token with Renounced Contract

Snek on ETH Team

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Abstract

This white paper introduces Snek on Eth, an Ethereum-based ERC-20 token that prioritizes creating a super fun decentralized degen-playground for meme coin enthusiasts. With a renounced contract, a maximum supply of 76,715,880,000 tokens, and zero tax on buys and sells, Snek on Eth aims to revolutionize the enjoyment of trading meme coins on the blockchain. This white paper explores the token's features, use cases, and potential.

1. Introduction

Introducing Snek on Eth, an exceptional ERC-20 token aiming to deliver a seamless and transparent meme coin experience for users. By leveraging Ethereum's ERC-20 standard, Snek on Eth emphasizes enjoyable and straightforward transactions within the meme coin realm.

2. Token Overview

Snek on Eth is a playful Ethereum-based ERC-20 meme coin. With a renounced contract, a limited supply of 76,715,880,000 tokens, and zero taxes on buys and sells, Snek on Eth provides a secure and enjoyable experience, protecting users from rugs and rip-offs.

Contract Address: `0xd4A9010f6B31014d061C1Bf0B5a8507cEF2764e0`

3. Renounced Contract & DAO Deployment

Renounced Contract: Snek on Eth stands out with its renounced contract, ensuring true decentralization and trust. The contract ownership is relinquished, eliminating any potential for future interference or alterations by a centralized villain. This guarantees that Snek on Eth is governed solely by the consensus of its holders, fostering a sense of trust and confidence within the community. With no single entity in control, users can enjoy a truly decentralized experience with Snek on Eth.

3.1 Renouncement Verification:

[https://etherscan.io/tx/](https://etherscan.io/tx/0x651fff1e2a127a0a310271f308752a8f878801dda9f659c29af8be523196ae2c)

[0x651fff1e2a127a0a310271f308752a8f878801dda9f659c29af8be523196ae2c](https://etherscan.io/tx/0x651fff1e2a127a0a310271f308752a8f878801dda9f659c29af8be523196ae2c)

3.2 LP Token Lock Verification:

[https://app.uncx.network/amm/uni-v2/pair/](https://app.uncx.network/amm/uni-v2/pair/0xa42386fbca467fd75cd17ccccbedd968135e4062)

[0xa42386fbca467fd75cd17ccccbedd968135e4062](https://app.uncx.network/amm/uni-v2/pair/0xa42386fbca467fd75cd17ccccbedd968135e4062)

3.3 LP Token Burn Verification

[https://etherscan.io/tx/](https://etherscan.io/tx/0x5bae4b180b256e92c4966951895e812fa3e58b022365c8d3c0aca96c457fc62f)

[0x5bae4b180b256e92c4966951895e812fa3e58b022365c8d3c0aca96c457fc62f](https://etherscan.io/tx/0x5bae4b180b256e92c4966951895e812fa3e58b022365c8d3c0aca96c457fc62f)

3.4 DAO Deployment

[https://etherscan.io/tx/](https://etherscan.io/tx/0xac0224e95f709b5b9de6a747988bd2cb6564184e52b3fb684fe89d2e896bd52b)

[0xac0224e95f709b5b9de6a747988bd2cb6564184e52b3fb684fe89d2e896bd52b](https://etherscan.io/tx/0xac0224e95f709b5b9de6a747988bd2cb6564184e52b3fb684fe89d2e896bd52b)

3.5 Metadata Deployment

[https://etherscan.io/tx/](https://etherscan.io/tx/0xe2cc19d1ddfaa93a70625d7c3bfe4dad71b7bb91984351827b7733812ca6b822)

[0xe2cc19d1ddfaa93a70625d7c3bfe4dad71b7bb91984351827b7733812ca6b822](https://etherscan.io/tx/0xe2cc19d1ddfaa93a70625d7c3bfe4dad71b7bb91984351827b7733812ca6b822)

3.6 Auction Activation

[https://etherscan.io/tx/](https://etherscan.io/tx/0xf32a7044e8e3bd3eea8e2fc1cd57f7c0e50e2cb96b4c8a1df947d11f9dd45317)

[0xf32a7044e8e3bd3eea8e2fc1cd57f7c0e50e2cb96b4c8a1df947d11f9dd45317](https://etherscan.io/tx/0xf32a7044e8e3bd3eea8e2fc1cd57f7c0e50e2cb96b4c8a1df947d11f9dd45317)

4. Tokenomics

Snek on Eth has a maximum supply of 76,715,880,000 tokens, creating scarcity and potentially increasing its long-term value. 85% of the token supply is allocated to Uniswap Liquidity Provisioning (LP) for liquidity purposes. 8% is dedicated to marketing efforts, ensuring visibility and growth. 5% is reserved for unforeseen opportunities and expenses, such as additional listings, expansion, and partnerships. Lastly, 2% is allocated for creator rewards, locked for one year to reward the creators of Snek on Eth.

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4.4 Creator Rewards: 2% is allocated for creator rewards, locked for one year to reward the creators of Snek on Eth.

4.5 Treasury Multi-Sig Addresses:

Treasury: Marketing 1/2:	0x904Cf88c9dF002630F6D390dDeBbad7B369E4Aa1
Treasury: Marketing 2/2:	0x792395E3d5129FfCA8449d47EE7C8c4aE089E7DD
Treasury: CEX Reserves:	0x7aCd7B8b9b5ae93B28098EB437E8d12A451951f5
Treasury: Creator Rewards:	0x0069810c299af1ea79706eb95a8249010e1d74ef
Treasury: LP/Miscellaneous:	0x4b66859f3c970b0eb630e01d3b18f95aa2465970

5. Zero Tax for Buys and Sells

Snek on Eth knows what misery feels like after being left for dead in the Cardano ecosystem and recognizes how transaction taxes often dampen the enthusiasm of token holders and speculators. In response, the Snek on Eth team has taken a bold step by implementing zero taxes on buys and sells. This strategic decision aims to incentivize and foster higher trading volume and liquidity for Snek on Eth enthusiasts. By removing the barriers imposed by transaction taxes, Snek on Eth creates an environment that encourages active participation, ultimately enhancing the appeal and attractiveness of the meme coin for its community.

6. Use Cases

Snek on Eth offers a range of versatile use cases within the crypto meme coin category:

6.1 Medium of Exchange: Snek on Eth functions as a medium of exchange, allowing users to effortlessly transact with others, benefiting from zero tax.

6.2 Store of Value: With its limited token supply and potential for deflation, Snek on Eth can serve as a global reserve currency, if or when civilization faces the Armageddon end times, offering a store of value for those left behind.

6.3 Governance: Upon completion of the transition to DAO governance, Snek on Eth holders can actively participate in governance and decision-making, shaping the token's development and future trajectory. This functionality will be enforced by an NFT minting protocol which provides NFT holders one vote per NFT held.

7.

Snek on Eth is on the verge of shedding its Cardanian skin to embark on a transformative journey towards becoming a Decentralized Autonomous Organization (DAO). This significant shift will empower community members to actively participate in shaping the future direction of Snek on Eth. By embracing a DAO model, the Snek on Eth community will have a say in key decision-making processes, such as governance, development, and strategic initiatives. This transition reflects Snek on Eth's commitment to decentralization, transparency, and inclusivity, as it blossoms into a thriving ecosystem where the collective wisdom and enthusiasm of its community guides its path forward.

8. Conclusion

Snek on Eth is on the verge of blasting off from the lifeless Cardano universe to bring reptilian disruption to the Ethereum meme coin market place! With its renounced contract, locked liquidity, and funded treasury, Snek on Eth embodies a level of transparency, security, and stability that is sorely lacking in the current meme coin landscape. Furthermore, Snek on Eth's Degen-friendly features, including zero taxes on buys and sells, make it an attractive option for the meme coin community, fueling its potential for rapid growth and adoption. As Snek on Eth breaks free from the bonds of Cardano, it has the potential to reshape the meme coin category by providing a reliable and user-friendly platform for crypto enthusiasts, ultimately challenging the dominance of associated Ethereum and its associated meme coins.

Please let us know if you have questions or feedback at info@snekonethereum.com. Thank you for your time and consideration.

In ETHEREUM we trust,
The SNEK ON ETH team

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